

**Vulcan Park Condominiums**  
**Financial Summary**  
**For month ended April 24, 2017**

Balance in ServisFirst Bank Account # 1110283973	\$70,725.36
Balance in Operating Account	\$21,317.00
<b>Total Assets</b>	<b>\$92,042.36</b>

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**Summarized Operating Account**

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Beginning Balance	\$13,067.71
Total Income	+ \$29,342.58
Expenses	- <u>\$21,093.29</u>
<b>NET INCOME (LOSS)</b>	<b>\$21,317.00</b>
<b>Ending Balance</b>	<b>\$21,317.00</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended April 24, 2017

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 11,861.66	\$ 26,686.45
Maintenance Fee Income	17,460.92	75,181.53
Late Charges/NSF Fees	20.00	210.00
<b>TOTAL INCOME</b>	<u>\$ 29,342.58</u>	<u>\$ 102,077.98</u>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 95.00	\$ 1,271.40
Common Area - Other		73.80
Grounds - Yard Work	2,480.00	9,920.00
Janitorial Maintenance/Supplies	210.00	1,310.00
Building Exterior - Repair	338.40	3,047.64
Miscellaneous		221.40
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>\$ 3,123.40</u>	<u>\$ 15,844.24</u>
<b>EXPENSES - REPLACEMENT</b>		
Plumbing Heat Electrical Replac		\$ 1,325.00
<b>TOTAL REPLACEMENT</b>		<u>\$ 1,325.00</u>
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 1,898.72	\$ 7,560.92
Water	7,478.45	40,081.63
<b>TOTAL UTILITIES</b>	<u>\$ 9,377.17</u>	<u>\$ 47,642.55</u>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Termite Bond		\$ 785.00
Telephone	70.02	279.17
Postage		65.60
Insurance	2,017.17	10,071.70
Office Supplies	22.50	174.95
Waste Removal	442.80	1,881.90
Extermination		500.00
Valet Trash Removal	705.00	2,820.00
Legal & Accounting		116.90
Bank Charges	1.90	13.70
Miscellaneous Services		15.00
Capital Replacement Reserves	3,333.33	13,333.32
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<u>\$ 6,592.72</u>	<u>\$ 30,057.24</u>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended April 24, 2017

Dues Operating

	<u>Current Month</u>	<u>Year to Date</u>
<b>TOTAL EXPENDITURES</b>	\$ 19,093.29	\$ 94,869.03
Management Fee	\$ 2,000.00	\$ 8,000.00
<b>NET INCOME (LOSS)</b>	<u>\$ 8,249.29</u>	<u>\$ (791.05)</u>
PRIOR BALANCE FROM 12/24/16		\$ 22,108.05
<b>ASSOCIATION BALANCE</b>	<u>\$ 8,249.29</u>	<u>\$ 21,317.00</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 13,067.71	\$ 29,342.58	\$ 21,093.29	\$ 21,317.00