

**Vulcan Park Condominiums  
Financial Summary  
For month ended February 24, 2018**

Balance in ServisFirst Bank Account # 1110283973	\$104,253.83
Balance in Operating Account	\$14,508.79
<b>Total Assets</b>	<b>\$118,762.62</b>

\*\*\*\*\*

**Summarized Operating Account**

\*\*\*\*\*

Beginning Balance	\$11,914.50
Total Income	+ \$30,347.24
Expenses	- <u>\$27,752.95</u>
<b>NET INCOME (LOSS)</b>	<b>\$14,508.79</b>
 <b>Ending Balance</b>	 <b>\$14,508.79</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended February 24, 2018

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 4,789.23	\$ 10,402.02
Maintenance Fee Income	25,435.00	43,252.50
Late Charges/NSF Fees	111.25	111.25
Interest	11.76	11.76
<b>TOTAL INCOME</b>	<u>\$ 30,347.24</u>	<u>\$ 53,777.53</u>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 154.73	\$ 1,529.73
Common Area - Other	36.90	79.40
Grounds - Yard Work	2,480.00	4,960.00
Building Exterior - Repair	140.00	140.00
Miscellaneous	173.20	289.50
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>\$ 2,984.83</u>	<u>\$ 6,998.63</u>
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 1,914.07	\$ 3,827.48
Water	5,821.03	13,042.89
<b>TOTAL UTILITIES</b>	<u>\$ 7,735.10</u>	<u>\$ 16,870.37</u>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 108.81	\$ 217.54
Insurance	6,799.25	6,799.25
Security	2,400.00	4,320.00
Waste Removal	560.05	1,002.85
Extermination	500.00	500.00
Valet Trash Removal	705.00	1,410.00
Signs	48.48	48.48
Legal & Accounting	472.50	472.50
Refund of Dues	103.00	
Bank Charges	2.60	4.80
Miscellaneous Services		100.00
Capital Replacement Reserves	3,333.33	6,666.66
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<u>\$ 15,033.02</u>	<u>\$ 21,542.08</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 25,752.95</u>	<u>\$ 45,411.08</u>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended February 24, 2018

	Dues Operating	
	Current Month	Year to Date
Management Fee	\$ 2,000.00	\$ 4,000.00
NET INCOME (LOSS)	\$ 2,594.29	\$ 4,366.45
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
ASSOCIATION BALANCE	\$ 2,594.29	\$ 14,508.79

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 11,914.50	\$ 30,347.24	\$ 27,752.95	\$ 14,508.79