

Vulcan Park Condominiums
Financial Summary
For month ended January 24, 2017

Balance in ServisFirst Bank Account # 1110283973	\$60,684.55
Balance in Operating Account	\$11,958.11
Total Assets	\$72,642.66

Summarized Operating Account

Beginning Balance	\$22,108.05
Total Income	+ \$18,870.00
Expenses	- <u>\$29,019.94</u>
NET INCOME (LOSS)	\$11,958.11
Ending Balance	\$11,958.11

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended January 24, 2017

Dues Operating

	Current Month	Year to Date
INCOME		
Maintenance Fee Income	\$ 18,870.00	\$ 18,870.00
TOTAL INCOME	\$ 18,870.00	\$ 18,870.00
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 116.55	\$ 116.55
Common Area - Other	36.90	36.90
Grounds - Yard Work	2,480.00	2,480.00
Building Exterior - Repair	2,177.78	2,177.78
Miscellaneous	110.70	110.70
TOTAL REPAIRS & MAINTENANCE	\$ 4,921.93	\$ 4,921.93
EXPENSES - REPLACEMENT		
Plumbing Heat Electrical Replac	\$ 1,325.00	\$ 1,325.00
TOTAL REPLACEMENT	\$ 1,325.00	\$ 1,325.00
EXPENSES - UTILITIES		
Electric	\$ 1,862.56	\$ 1,862.56
Water	13,524.51	13,524.51
TOTAL UTILITIES	\$ 15,387.07	\$ 15,387.07
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Termite Bond	\$ 785.00	\$ 785.00
Telephone	69.16	69.16
Office Supplies	42.75	42.75
Waste Removal	442.80	442.80
Valet Trash Removal	705.00	705.00
Bank Charges	7.90	7.90
Capital Replacement Reserves	3,333.33	3,333.33
TOTAL GENERAL & ADMINISTRATIVE	\$ 5,385.94	\$ 5,385.94
TOTAL EXPENDITURES	\$ 27,019.94	\$ 27,019.94
Management Fee	\$ 2,000.00	\$ 2,000.00
NET INCOME (LOSS)	\$ (10,149.94)	\$ (10,149.94)
PRIOR BALANCE FROM 12/24/16		\$ 22,108.05

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended January 24, 2017

	Dues Operating	
	Current Month	Year to Date
ASSOCIATION BALANCE	<u>\$ (10,149.94)</u>	<u>\$ 11,958.11</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 22,108.05	\$ 18,870.00	\$ 29,019.94	\$ 11,958.11