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**Vulcan Park Condominiums  
Financial Summary  
For month ended March 24, 2018**

Balance in ServisFirst Bank Account # 1110283973	\$107,616.26
Balance in Operating Account	\$13,652.35
<b>Total Assets</b>	<b>\$121,268.61</b>

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**Summarized Operating Account**

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Beginning Balance	\$14,508.79
Total Income	+ \$21,537.95
Expenses	- <u>\$22,394.39</u>
<b>NET INCOME (LOSS)</b>	<b>\$13,652.35</b>
 <b>Ending Balance</b>	 <b>\$13,652.35</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended March 24, 2018

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 5,405.36	\$ 15,807.38
Maintenance Fee Income	15,940.69	59,193.19
Late Charges/NSF Fees	140.00	251.25
Interest	51.90	63.66
<b>TOTAL INCOME</b>	<b>\$ 21,537.95</b>	<b>\$ 75,315.48</b>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 675.00	\$ 2,204.73
Common Area - Other	670.70	750.10
Grounds - Yard Work	2,480.00	7,440.00
Janitorial Maintenance/Supplies	111.90	111.90
Building Exterior - Repair		140.00
Miscellaneous	116.30	405.80
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 4,053.90</b>	<b>\$ 11,052.53</b>
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 1,912.89	\$ 5,740.37
Water	5,194.50	18,237.39
<b>TOTAL UTILITIES</b>	<b>\$ 7,107.39</b>	<b>\$ 23,977.76</b>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 109.17	\$ 326.71
Postage	200.34	200.34
Insurance	2,266.41	9,065.66
Security	1,920.00	6,240.00
Office Supplies	187.59	187.59
Waste Removal	387.45	1,390.30
Extermination	136.41	636.41
Valet Trash Removal	705.00	2,115.00
Signs		48.48
Legal & Accounting	180.00	652.50
Refund of Dues	(195.00)	(195.00)
Bank Charges	2.40	7.20
Miscellaneous Services		100.00
Capital Replacement Reserves	3,333.33	9,999.99
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$ 9,233.10</b>	<b>\$ 30,775.18</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended March 24, 2018

	Dues Operating	
	Current Month	Year to Date
TOTAL EXPENDITURES	\$ 20,394.39	\$ 65,805.47
Management Fee	\$ 2,000.00	\$ 6,000.00
NET INCOME (LOSS)	\$ (856.44)	\$ 3,510.01
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
ASSOCIATION BALANCE	\$ (856.44)	\$ 13,652.35

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 14,508.79	\$ 21,537.95	\$ 22,394.39	\$ 13,652.35